



MINERGY LIMITED

CAUTIONARY ANNOUNCEMENT

Minergy Limited
(Incorporated in accordance with the laws of Botswana)
(Company Number: 2016/18528)
www.minergycoal.com
("Minergy" or "the group" or "the Company")

Cautionary Announcement

In line with the Listing Requirements of the Botswana Stock Exchange ("BSE"), Minergy Limited (share code: MIN) is required to announce through the BSE and in the press, any circumstances or events that may have an effect on the financial results of the Company.

Minergy is currently finalising results for the year ended 30 June 2018 ("full year"), which are expected to be released on BSE during the week of 17 September 2018.

Minergy remains in the development and exploration phase of its business plan albeit that significant progress has been made towards operational status, giving the granting of the Mining License post the year-end. The results, therefore, reflect expenditure typical of this phase.

The Board of Minergy advises shareholders that the net loss after tax for the full year will be between BWP9.5 million and BWP10.0 million.

The Company's headline loss per share ("HEPS") for the full year is expected to be between 2.44 thebe and 2.57 thebe.

Shareholders are advised to exercise caution when dealing in the Company's shares.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditor.

Morne du Plessis
Chief Financial Officer
11 September 2018

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