



**Minergy Limited**  
(Incorporated in accordance with the laws of Botswana)  
(Company Number: 2016/18528)  
www.minergycoal.com  
("Minergy" or "the group" or "the Company")

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## **LISTING OF SHARES FOLLOWING A GENERAL ISSUE OF SHARES**

The Board of Minergy Limited is pleased to advise the Company will issue 38,888,889 new ordinary shares at a price of P0.99 each relating to applications for new ordinary shares in terms of the General Issue of Shares. The placing represents a debt to equity conversion as communicated to shareholders in the X-News announcement of 11 December 2019

The General Issue of Shares was described in the Pre-Listing Statement dated 17 January 2020, as approved by Shareholder at the Annual General Meeting of the Company held on 11 December 2019.

The price per new ordinary share applied for is within the maximum discount of 10% of the weighted average ruling price of the shares measured over the 30 business days prior to the date that the price of such shares was agreed with the Company.

The BSE has confirmed that the 38,888,889 ordinary shares, the subject of the General Issue of new shares by the Company shall be listed and commence trading on the Botswana Stock Exchange on 25 February 2020. Following the issuance of these new shares the total shares in issue will be 469,975,134.

Further issues of shares under the General Authority approved by Shareholders may follow which will be announced separately.

By Order of the Board

Morné du Plessis  
Chief Executive Officer  
26 February 2020

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