



Minergy Limited
(Incorporated in accordance with the laws of Botswana)
(Company Number: BW00001542791)
www.minergycoal.com
("Minergy" or "the Company")

VOTING RESULTS OF ANNUAL GENERAL MEETING

Minergy Limited announces that an Annual General Meeting ("AGM") was held on 24 November 2021 and all resolutions were passed by the required majority. Proxy votes were received from Shareholders holding approximately 73.23% of the issued ordinary share capital of Minergy Limited, and all Shareholders were entitled to vote.

Minergy Limited AGM 24 November 2021

	Total
Total shares in issue	469 975 134
Proxies received – number of holders	24
Proxies received – holdings (shares)	344,176,962
Proxies received as a % of total shares	73.23%
In attendance and voting – number of holders	0
In attendance and voting – holding (shares)	0
In attendance voted as % of total shares	0.00%
Total number of holders voting	24
Total shares held by those voting	344,176,962
Shares voting as a % of total shares in issue	73.23%

ORDINARY RESOLUTIONS

2021 Financial Statements	For	Against
Ordinary resolution number 1 To receive, consider and adopt the audited financial statements for the year ended 30 June 2021.		
Number of votes cast	321,257,254	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	68.36%	0.00%
Abstain - Percentage of total issued shares – 22,919,708 4.88%		

Re-election of directors of the Company	For	Against
Ordinary resolution number 2 To re-elect, by way of a separate vote, Mr. Leutlwetse Tumelo who retires in terms of clauses 19.9.1 and 19.9.2 of the constitution, and who is eligible and offers himself for re-election.		
Number of votes cast	303,982,452	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	64.68%	0.00%
Abstain - Percentage of total issued shares – 40,194,510 8.55%		
Ordinary resolution number 3 To re-elect, by way of a separate vote, Mr. Mokwena Morulane who retires in terms of clauses 19.9.1 and 19.9.2 of the constitution, and who is eligible and offers himself for re-election.		
Number of votes cast	305,288,073	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	64.96%	0.00%
Abstain - Percentage of total issued shares – 38,888,889 8.27%		
Ordinary resolution number 4 To elect, by way of a separate vote, Mr. Leonard Makwinja who was appointed by the Board in terms of clause 19.4 of the constitution, and who is eligible and offers himself for election.		
Number of votes cast	305,288,073	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	64.96%	0.00%
Abstain - Percentage of total issued shares – 38,888,889 8.27%		

Appointment of auditors and remuneration of auditors	For	Against
Ordinary resolution number 5 Appointment of auditors To reappoint the Company's current auditors Grant Thornton (Botswana) upon the recommendation of the Audit and Risk Committee, as the independent registered auditors of the Company.		
Number of votes cast	321,257,254	22,919,708
Percentage of votes cast by those voting (by proxy / attendance)	93.34%	6.66%
Percentage of votes cast of total shareholding base	68.36%	4.88%
Abstain - Percentage of total issued shares – 0 0.00%		

Appointment of auditors and remuneration of auditors (continued)	For	Against
Ordinary resolution number 6 Remuneration of auditors To authorise the Board to determine the remuneration of the external auditors and the auditors' terms of reference.		
Number of votes cast	321,257,254	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	68.36%	0.00%
Abstain - Percentage of total issued shares – 22,919,708 4.88%		

Remuneration of Non-executive Directors for 2021 and 2022	For	Against
Ordinary resolution number 7 Remuneration of Non-executive Directors for 2021 To approve remuneration of Non-executive directors for the financial year ended 30 June 2021, in terms of Note 30 of the consolidated annual financial statements, as recommended by the Board and set out in the table in the notice.		
Number of votes cast	301,425,537	38,888,889
Percentage of votes cast by those voting (by proxy / attendance)	88.57%	11.43%
Percentage of votes cast of total shareholding base	64.14%	8.27%
Abstain - Percentage of total issued shares – 3,862,536 0.82%		
Ordinary resolution number 8 Remuneration of Non-executive Directors for 2022 To approve remuneration of Non-executive Directors for the financial year ending 30 June 2022, as recommended by the Board and set out in the table in the notice.		
Number of votes cast	301,425,537	38,888,889
Percentage of votes cast by those voting (by proxy / attendance)	88.57%	11.43%
Percentage of votes cast of total shareholding base	64.14%	8.27%
Abstain - Percentage of total issued shares – 3,862,536 0.82%		

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