



Minergy Limited
(Incorporated in accordance with the laws of Botswana)
(Company Number: BW00001542791)
www.minergycoal.com
("Minergy" or "the Company")

CHANGE TO BOARD OF DIRECTORS

Minergy would like to inform the market that its Chairman, Mr. Mokwena Morulane, has stepped down from the Board to free up time that he needs to focus on other responsibilities and commitments.

Mr Morulane was appointed to the Minergy Board in January 2017 as the Company began its transition from a junior explorer to a mining entity. During his tenure as Chairman, he guided the Board through the completion of the pre-feasibility and feasibility studies, the Company's listing on the Botswana Stock Exchange, the successful award of a mining license, and commencing operations as the first opencast coal mine in Botswana. In the past year, Minergy appointed a majority citizen owned mining contractor highlighting continued commitment to developing local expertise in the mining sector.

The Board and the executive management of Minergy thank Mr. Morulane for his outstanding contribution and guidance over the years and wish him all the best in his future endeavours.

Minergy appoints Mr. Leutlwetse Tumelo as interim chairperson of the Minergy Limited Board. Mr. Tumelo is a founding director of Minergy and has been with Company since its inception. He has played a role as a non-executive director both at Minergy Limited and the operating company, Minergy Coal. Alongside Mr. Tumelo's appointment as interim chair, Minergy appoints Mr. John Astrup onto the Minergy Limited board as a non-executive director. Mr. Astrup is a geologist and mineral resource practitioner whose work from 2012 led to the establishment of Masama Coal Mine. The Minergy Board shall consider potential candidates for the position of substantive Independent Board Chairman, as well as the appointment of further non-executive directors. The Company will provide further updates on this to the market.

By Order of the Board

Matthews Bagopi
Acting CEO
3 March 2025

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